

AMENDMENT TO RULES COMM. PRINT 117–54**OFFERED BY MR. BERA OF CALIFORNIA**

At the end of title LVIII, add the following:

1 **SEC. 58__ . INTERAGENCY TASK FORCE.**

2 (a) ESTABLISHMENT.—Not later than 180 days after
3 the date of the enactment of this Act, the President shall
4 establish an interagency task force to be known as the
5 “Countering Economic Coercion Task Force” (referred to
6 in this section as the “Task Force”).

7 (b) DUTIES.—

8 (1) IN GENERAL.—The Task Force shall—

9 (A) oversee the development and imple-
10 mentation of an integrated United States Gov-
11 ernment strategy to respond to People’s Repub-
12 lic of China (PRC) coercive economic measures,
13 which shall include—

14 (i) systematically monitoring and eval-
15 uating—

16 (I) the costs of such measures on
17 United States businesses and overall
18 United States economic performance;

19 (II) instances in which such
20 measures taken against a non-PRC

1 entity has benefitted United States
2 parties; and

3 (III) the impacts such measures
4 have had on United States national
5 interests; and

6 (ii) facilitating coordination among
7 Federal departments and agencies when
8 responding to such measures as well as
9 proactively deterring such economic coer-
10 cion;

11 (B) consult with United States allies and
12 partners on the feasibility and desirability of
13 collectively identifying, assessing, and respond-
14 ing to PRC coercive economic measures, as well
15 as actions that could be taken to expand coordi-
16 nation with the goal of ensuring a consistent,
17 coherent, and collective response to such meas-
18 ures and establishing long-term deterrence to
19 such measures;

20 (C) effectively engage the United States
21 private sector, particularly sectors, groups, or
22 other entities that are susceptible to such PRC
23 coercive economic measures, on concerns related
24 to such measures; and

1 (D) develop and implement a process for
2 regularly sharing relevant information, includ-
3 ing classified information to the extent appro-
4 priate and practicable, on such PRC coercive
5 economic measures with United States allies,
6 partners, and the private sector.

7 (2) CONSULTATION.—In carrying out its duties
8 under this subsection, the Task Force should regu-
9 larly consult, to the extent necessary and appro-
10 priate, with the following:

11 (A) Relevant stakeholders in the private
12 sector.

13 (B) Federal departments and agencies that
14 are not represented on the Task Force.

15 (C) United States allies and partners.

16 (c) MEMBERSHIP.—The President shall—

17 (1) appoint the chair of the Task Force from
18 among the staff of the National Security Council;

19 (2) appoint the vice chair of the Task Force
20 from among the staff of the National Economic
21 Council; and

22 (3) direct the head of each of the following Fed-
23 eral departments and agencies to appoint personnel
24 at the level of Assistant Secretary or above to par-
25 ticipate in the Task Force:

1 (A) The Department of State.

2 (B) The Department of Commerce.

3 (C) The Department of the Treasury.

4 (D) The Department of Justice.

5 (E) The Office of the United States Trade
6 Representative.

7 (F) The Department of Agriculture.

8 (G) The Office of the Director of National
9 Intelligence and other appropriate elements of
10 the intelligence community (as defined in sec-
11 tion 3 of the National Security Act of 1947 (50
12 U.S.C. 3003)).

13 (H) The Securities and Exchange Commis-
14 sion.

15 (I) The United States International Devel-
16 opment Finance Corporation.

17 (J) Any other department or agency des-
18 ignated by the President.

19 (d) REPORTS.—

20 (1) INITIAL REPORT.—Not later than one year
21 after the date of the enactment of this Act, the Task
22 Force shall submit to the appropriate congressional
23 committees a report that includes the following ele-
24 ments:

1 (A) A comprehensive review of the array of
2 economic tools the Government of the People's
3 Republic of China (PRC) employs or could em-
4 ploy in the future to coerce other governments,
5 non-PRC companies (including United States
6 companies), and multilateral institutions and
7 organizations, including the Government of the
8 PRC's continued efforts to codify informal
9 practices into its domestic law.

10 (B) The strategy required by subsection
11 (b)(1)(A).

12 (C) An interagency definition of PRC coer-
13 cive economic measures that captures both—

14 (i) the use of informal or extralegal
15 PRC coercive economic measures; and

16 (ii) the illegitimate use of formal eco-
17 nomic tools.

18 (D) A comprehensive review of the array of
19 economic and diplomatic tools the United
20 States Government employs or could employ to
21 respond to economic coercion against the
22 United States and United States allies and
23 partners.

24 (E) A list of unilateral or multilateral—

1 (i) proactive measures to defend or
2 deter against PRC coercive economic meas-
3 ures; and

4 (ii) actions taken in response to the
5 Government of the PRC's general use of
6 coercive economic measures.

7 (F) An assessment of areas in which
8 United States allies and partners are vulnerable
9 to PRC coercive economic measures.

10 (G) A description of gaps in existing re-
11 sources or capabilities for United States Gov-
12 ernment departments and agencies to respond
13 effectively to PRC coercive economic measures
14 directed at United States entities and assist
15 United States allies and partners in their re-
16 sponses to PRC coercive economic measures.

17 (2) INTERIM REPORTS.—

18 (A) FIRST INTERIM REPORT.—Not later
19 than one year after the date on which the re-
20 port required by paragraph (1) is submitted to
21 the appropriate congressional committees, the
22 Task Force shall submit to the appropriate con-
23 gressional committees a report that includes the
24 following elements:

1 (i) Updates to information required by
2 subparagraphs (A) through (G) of para-
3 graph (1).

4 (ii) A description of activities con-
5 ducted by the Task Force to implement
6 the strategy required by subsection
7 (b)(1)(A).

8 (B) SECOND INTERIM REPORT.—Not later
9 than one year after the date on which the re-
10 port required by subparagraph (A) is submitted
11 to the appropriate congressional committees,
12 the Task Force shall submit to the appropriate
13 congressional committees a report that includes
14 an update to the elements required under the
15 report required by subparagraph (A).

16 (3) FINAL REPORT.—Not later than 30 days
17 after the date on which the report required by para-
18 graph (2)(B) is submitted to the appropriate con-
19 gressional committees, the Task Force shall submit
20 to the appropriate congressional committees and also
21 make available to the public on the website of the
22 Executive Office of the President a final report that
23 includes the following elements:

1 (A) An analysis of PRC coercive economic
2 measures and the cost of such coercive meas-
3 ures to United States businesses.

4 (B) A description of areas of possible par-
5 ticular vulnerability for United States busi-
6 nesses and businesses of United States partners
7 and allies.

8 (C) Recommendations on how to continue
9 the effort to counter PRC coercive economic
10 measures.

11 (D) A list of cases made public under sub-
12 section (e).

13 (4) FORM.—

14 (A) INITIAL AND INTERIM REPORTS.—The
15 reports required by paragraphs (1), (2)(A), and
16 (2)(B) shall be submitted in unclassified form,
17 but may include a classified annex.

18 (B) FINAL REPORT.—The report required
19 by paragraph (3) shall be submitted in unclassi-
20 fied form, but may include a classified annex.

21 (e) PUBLICLY AVAILABLE LIST.—

22 (1) IN GENERAL.—Not later than 120 days
23 after the date of the enactment of this Act, the Task
24 Force shall to the extent practicable make available
25 to the public on the website of the Executive Office

1 of the President a list of cases in the past six
2 months in which the PRC is known to have directed
3 coercive economic measures against a non-PRC enti-
4 ty.

5 (2) UPDATES.—The list required by paragraph
6 (1) should be updated every 180 days, and shall be
7 managed by the Department of State after the ter-
8 mination of the Task Force under subsection (f).

9 (f) SUNSET.—

10 (1) IN GENERAL.—The Task Force shall termi-
11 nate at the end of the 60-day period beginning on
12 the date on which the final report required by sub-
13 section (d)(3) is submitted to the appropriate con-
14 gressional committees and made publicly available.

15 (2) ADDITIONAL ACTIONS.—The Task force
16 may use the 60-day period referred to in paragraph
17 (1) for the purposes of concluding its activities, in-
18 cluding providing testimony to Congress concerning
19 the final report required by subsection (d)(3).

20 (g) DEFINITIONS.—In this section:

21 (1) APPROPRIATE CONGRESSIONAL COMMIT-
22 TEES.—The term “appropriate congressional com-
23 mittees” means—

24 (A) the Committee on Foreign Affairs of
25 the House of Representatives; and

1 (B) the Committee on Foreign Relations of
2 the Senate.

3 (2) COERCIVE ECONOMIC MEASURES.—The
4 term “coercive economic measures” includes formal
5 or informal restrictions or conditions, such as on
6 trade, investment, development aid, and financial
7 flows, intended to impose economic costs on a non-
8 People’s Republic of China target in order to achieve
9 strategic political objectives, including influence over
10 the policy decisions of a foreign government, com-
11 pany, organization, or individual.

